## NovumIP: Software to harness the power of your patent data

NovumIP enables IP departments in innovation-driven companies to demonstrate how their patent assets contribute to the bottom line and support achievement of company goals. It places the power of data into the hands of patent owners and managers with the ability to create custom reporting, benchmarking and other data-driven deliverables, giving IP departments the ability to measure their performance and become efficient profit centres.

Novum IP is designed for IP rights holders that are:

- Struggling to make sense of many disparate internal systems;
- Looking to improve collaboration between R&D, IP and business development;
- Striving to promote IP as a business critical revenue generator; and/or
- Trying to improve IP department efficiency, communication and processes.

## A gateway to knowledge

NovumIP is a user-friendly software-as-a-service (SaaS) solution that can be integrated with any third-party software. This allows it to be the main interface into and reporting tool for all of the systems within your IP department. Inventors, agents, cases, documents, contracts, products, revenue, invoices, costs, claim charts, declarations and standards, and all associated correspondence, is all accessed via one portal, providing complete insight into your patent portfolio. This enables you to make more effective IP decisions, enjoy easier departmental management and efficiently generate useful management reports.

## **Tailored to your business**

NovumIP is a modular system, enabling IP owners to select the modules that are relevant to their business and IP goals. The following modules come as standard:

- **Searching**: Comprehensive OCR searching allows you to find information quickly.
- Reporting and dashboards: The software enables advanced reporting and easily customisable dashboards covering information held within or integrated into NovumIP. This ensures full visibility on any and all activities, personnel and cases.
- Mobile access: The NovumIP App allows you to work from anywhere.
- Public data integration: The ability to have automatically generated links to the original published documents via PatBase, Espacenet and Google Patents.
- Audit and security: Full audit trail of all actions and worldclass security to ensure your data is protected at all times.

Elective modules include:

- Inventor Portal: Document and submit inventions quickly for both internal and external inventors. Submission forms are fully configurable: inventors see dashboard and status of submitted inventions and all correspondence and co-inventors can be tracked against submissions.
- Invention Management: Enables the efficient and flexible management of the invention submission review process. Rapidly access and respond to submissions; facilitate and automate workflows for patent boards, meetings and commercial review decisions; and, automatically generate decision letters. Integrate with your docketing/case management system to automatically update status and action tasks within NovumIP.



- Royalty Awards: Track and ensure correct royalty payments are made to the right party. Includes automatic reminders of when awards are due and to whom, an integrated approval process, and an international inventor remuneration complying with all regional legislation.
- Business Intelligence: Create and link claim charts to applications/patents and families mapped to standards or companies. Includes the ability to approve claim charts, define claim chart usefulness by setting levels and statuses, and gauge strength of portfolio by reporting on claim charts. In addition, cases can be linked to products to assess case value and help with the renewal decision process; case candidates can be grouped to inform licensing or litigation negotiations, or to quickly assess candidates for sale; and the portfolio can be mapped to emerging technologies. Inventions associated with standards can also be tracked for licensing and revenue negotiation, and the module includes the ability to record declarations to standards bodies, link declarations to accepted families and report on families declared to standards.
- IP Rights Management: Set user specific tasks to effectively manage all case activities (docketing, attorney, invoices, contracts, etc). Enables IP departments to manage all docketing and attorney tasks and workflows throughout the IP life cycle; to configure automated workflows based on type of activity; to automatically reroute tasks to manage absences; and to track department productivity. Integration with your company's case management system also allows NovumIP to auto-assign drafting tasks once case created, and to automatically link cases to technologies, teams, inventors and contracts to support management reporting.
- Correspondence: Keep on top of emails, faxes and official letters. Integrates all internal and external correspondence related to assets into NovumIP, so as to provide a holistic view of all related correspondence and to allow quick access to crucial information. You can choose to link correspondence to case, family, inventor, agent, invoice, cost, document, claim chart and contract to easily search and report on all activities. NovumIP also includes the ability to generate, send and store email.

- Document Management: Enables businesses to store all documents, including IP contracts, related to assets in one safe and secure place. Full OCR search ability ensures easy PDF retrieval, while documents can be fully linked to case, family, inventor, agent, invoice, cost, correspondence, claim chart and contract to easily search and report on all activities. IP contracts and contract metadata with thirdparty organisations are linked to case information, allowing you to track and manage expiry dates and agreements integrated with your portfolio, and to report on items or contracts due to expire.
- Invoice Management: Store, track and match correct invoice lines with work requests to third parties. Enables integrated approval of invoices by relevant internal party; and, cost management (via reporting) on all objects in NovumIP (per case, family, technology, country, etc).
- Agent Access: Control access to third parties to perform work. Agents can see and correspond on all activities they are involved in. Administrators can easily grant or remove access, or control the level of access (read-only or edit).



## **Further information**

For further information or to request a demo of NovumIP, please email **novumip@novagraaf.com**.

