Patent Recordals

Updating patent records at intellectual property (IP) offices as a result of IP changes, transfers or transactions can be a time-consuming and costly process, particularly for owners of global IP portfolios. Novagraaf's patent recordals service takes the pressure off in-house teams, while ensuring efficient management of essential deadlines and formalities.

It is important for the IP rights holder or licensee to keep registered IP rights up-to-date following changes to their ownership or management. Whether the IP right affected is a patent, utility certificate, trademark or design, it is not only advisable to update the record at the relevant IP office, in some instances it is also legally required.

Failure to keep IP rights updated could affect the enforceability of those rights against third parties. Incomplete, incorrect or missing registrations can also have damaging consequences for right holders, for example, when relied on in license negotiations, legal proceedings or as part of merger or acquisition (M&A) activities.

While all IP professionals understand the importance of proactive IP record management, the reality of daily workloads, as well as time, resource and budget restrictions, mean that such crucial administrative tasks can be difficult to manage in-house.

Specialist knowledge and timely action is also necessary to manage the complex mix of technical and legal formalities required by the different national legislations and systems.

Our solution

Novagraaf has developed an efficient and cost-effective recordal procedure to help IP owners to update their IP rights at relevant IP offices promptly and securely, ensuring they remain valid and enforceable against third parties.

Throughout the recordal process, you will be supported by a specialist consultant who will oversee our highly qualified team, experienced in local laws and regulations, to ensure the success of your recordal project.

In addition to managing the deadlines, documents and legalisation procedures that are legally required in each territory, our team can also advise you in advance on the strategic approach for your project, including the implications for IP records and agreements, and the costs to be expected.

We assist by:

- Ensuring a complete and legally sound recordal for each IP right;
- Facilitating procedures globally by streamlining the specific administrative complexities involved in recordal projects

(for example, preparation, execution and legalisation/ notarisation of documents);

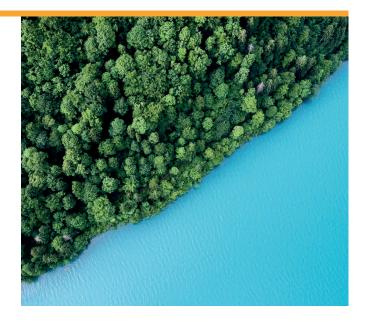
- Maintaining IP rights so they are enforceable against third parties when needed; and
- Optimising time and registration fees.



When are recordals needed?

Common triggers include:

- The transfer of a title or IP portfolio, on a case-by-case basis, or in the context of a business sale or M&A activities;
- □ Major business changes, such as restructures, demergers or, mergers of entities within a group;
- Routine company changes, such as a new address, name or legal structure;
- □ IP financing and monetisation, such as pledges, licenses or sub-licenses of IP rights.



Our methodology

We follow a proven methodology for all recordal projects, irrespective of the type of IP or territories involved, covering the following key steps:

- 1. Data transfer and audit: Portfolio inventory, data verification and analysis of the contracts concerned;
- 2. Budgeting: For full transparency, a detailed estimate is provided in advance, with volume-related discounts;
- **3. Preparation of formalities**: Simplified deeds, powers of attorney and all necessary documents are prepared and supplied in batches in order to reduce internal time demands;
- Recordals: Applications for recordals are submitted promptly by our local offices or by our established network of foreign agents;
- **5. Confirmation**: Official documents are checked and forwarded for safe-keeping.

A proven track record in recordals

Novagraaf has been managing IP recordals worldwide for more than 130 years on behalf of IP right holders in the private and public sectors, including multinationals, SMEs and start-ups, world-renowned universities and research institutes, and technology transfer companies. Through our presence in China, Japan and the United States, we also manage such projects on behalf of some of the world's leading IP applicants. Why not contact us today to find out more about our services or to request a quote?

Why work with Novagraaf?

As a NovumIP company, you will have access to Novagraaf's patent and trademark attorneys across six European countries – Belgium, France, Germany, the Netherlands, Switzerland and the United Kingdom. That solid European base, our established global network of agents and our longstanding expertise in this field enables us to offer:

- Transparent and competitive prices, with attractive discounts for large volumes;
- Flexible solutions adapted to your organisation and its specific needs;
- A single point of contact for all jurisdictions;
- A direct link with many European IP offices, which avoids the need to use a local agent and the corresponding costs;
- Complete management of all documents and formalities;
- The peace of mind that comes from proactive and experienced project management.

Novagraaf manages more than 25,000 recordals per year in more than 70 different countries. Contact us today to find out how we can help your company or project.

Contact us

For more information about our recordals services, please contact Novagraaf at **pat.recordals@novagraaf.com**

